

## Change to the trading parameter of auction tunnel for the Gold Futures Contract (GLD)

Intended for segment participants: Listed.

Summary: The new parameters will come into effect on February 9, 2026.

As of **February 9, 2026**, new parameters will come into effect for auction tunnels based on fluctuation, on average price and protection during auction for group A1 of the Gold Futures Contract (GLD).

This is what the new parameters will look like after the change:

		Auction based on fluctuation		Auction based on average price		Protection during auction	
Product	Group	Current parameter	New parameter	Current parameter	New parameter	Current parameter	New parameter
GLD	A1	1.0%	1.2%	1.0%	1.3%	1.0%	3.0%

Auction and trading tunnel definitions are available in B3's Trading Procedures Manual and Trading Rulebook on the [B3 website](#).

For further information, please contact our service centers below.

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